



Communication

December 3, 2004

ASIA-CANADA CONTAINER LINES ADOPT 2005 RATE PROGRAM

CTSA announced that effective with contract renewals, but no later than May 1, 2005, freight rates should be raised by the following amounts:

	<u>20' container</u>	<u>All Other Sizes</u>
West Coast Canada	US\$ 190	US\$ 240
Inland point intermodal (IPI)/ Minilandbridge (MLB)	US\$ 280	US\$ 350
All-water East Coast Canada	US\$ 345	US\$ 430

These rate adjustments reflect an analysis of current and forecasted operational cost trends in the Asia-Canada market and are aimed at recovering steadily rising transpacific operating and infrastructure congestion costs.

CTSA advises that they will continue to monitor these and other market and operational issues closely, and may make further cost recovery adjustments in 2005 as necessary.

Should you require additional information, please do not hesitate to contact your UPS Supply Chain SolutionsSM customer service representative.

Source: CTSA (Canada Transpacific Stabilization Agreement)

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